

1 SEC. 12. Section six hundred thirty-three point four hundred seventy-
2 one (633.471), Code 1966, is repealed and the following enacted in lieu
3 thereof:

4 **"Right of retainer.** When a distributee of an estate is indebted to
5 the estate, or if a distributee takes as an heir of a deceased devisee indebted
6 to the estate, the amount of such indebtedness, if due, or the present worth
7 of the indebtedness, if not due, shall be treated as a setoff and retained by
8 the personal representative out of any testate or intestate property, real
9 or personal, of the estate to which such distributee is entitled. In intestate
10 estates, the personal representative shall have the same right of setoff and
11 retainer against an heir whose ancestor was indebted to the estate. The
12 right of setoff and retainer shall be prior and superior to the rights of judg-
13 ment creditors, heirs or assigns of such distributee and shall not be barred
14 by the statute of limitations, nor by a discharge in bankruptcy."

1 SEC. 13. Section six hundred thirty-three point four hundred ninety-
2 six (633.496), Code 1966, is amended as follows:

3 1. Strike from lines five (5) and six (6) the word "attestation" and insert
4 in lieu thereof the word "certificate".

5 2. Strike from line eight (8) the word "attestation" and insert in lieu
6 thereof the word "certificate".

Approved June 5, 1969.

CHAPTER 295

TERMS OF COURT

S. F. 187

AN ACT relating to terms of district court.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter four hundred (400), Acts of the Sixty-second Gen-
2 eral Assembly, is amended by striking sections two hundred twenty (220)
3 and two hundred twenty-one (221).

Approved March 28, 1969.

CHAPTER 296

FEDERAL INSURED LOANS

H. F. 697

AN ACT relating to federal insured loans.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section six hundred eighty-two point forty-five (682.45),
2 Code 1966, is hereby amended as follows:

3 1. By striking from line two (2) the words "and building and loan asso-
4 ciations," and inserting in lieu thereof the words ", building and loan asso-